

# Aston Barclay Stock Funding explained

Apply and manage your stock funding with V12 Vehicle Finance.

V12 Vehicle Finance - powered by Secure Trust Bank - is a comprehensive, used vehicle proposition that is unique to the automotive financing and remarketing industries.

V12 Vehicle Finance, in partnership with Aston Barclay, provides everything you need to sell more used vehicles more often - from sourcing and funding wholesale stock, to underwriting a customer's part exchange.

## Vehicle Eligibility

- Vehicles must be roadworthy, with a current MOT and be UK registered Passenger Cars and LCVs (up to 3.6T). Vehicle age can be up to 15 years old with a maximum mileage of 120,000 at the start of the funding period.
- All vehicles must have a valid CAP code to be checked and funded on the stocking plan.
- You can fund electric and hybrid vehicles on the same terms as conventional fuel vehicles.
- You cannot fund Classic Cars, Motorhomes, Commercial Vehicles over 3.6T, other vehicle types or modified vehicles.
- The minimum vehicle value is £1,500 (inclusive of VAT for cars and exclusive of VAT for vans and any fees added by the auction).
- Vehicle values up to £25,000 and £50,000 – value limit is inclusive of any applicable VAT for passenger cars (ie. VAT qualifying cars) and is exclusive of VAT for vans.

## Features & benefits

Flexible funding facility – payments settled at 120 day stock funding for cars and LCVs up to 3.6 tonnes (Prime and Partner plan). Paydowns at 30, 60 and 90 days. An initial 20% deposit is required from Partner plan dealers.

We have a range of stock funding plans to suit you:



**Simple payment** – One single monthly Direct Debit for fees and interest charges. Simple payments with maximum transparency



**In the App** – Fund your vehicle, while on the go with the Aston Barclay App with one push of the button



**100% funding** - 100% of hammer price on cars and LCVs plus auction and delivery fees (including auction and refurbishment fees)



**Hassle Free Enhancement** – Enhance your forecourt stock with vehicle preparation work



**V12 Vehicle Finance portal** – Stock funding platform providing flexible stocking options

V12 Vehicle Finance dealers will also be able to gain access to other platforms operated by Aston Barclay that will bring value to our dealers: e-Valuate, e-Xchange and Physical and Digital Auctions.